

Exhibit C
SERIES 2021-2 MONTHLY DISTRIBUTION DATE INFORMATION CERTIFICATE

This Monthly Distribution Date Information Certificate (the "Certificate") is being provided by the North Texas Higher Education Authority, Inc. (the "Authority") pursuant to Section 5.04(c) of the Indenture of Trust, dated as of October 1, 2021 (the "Indenture"), among the Authority, BOKF, NA, as eligible lender trustee, and BOKF, NA, as trustee (the "Trustee"). All capitalized terms used in this C 3/01/2025-3/31/2025

Benchmark Replacement

The Benchmark Replacement Date due to the cessation of LIBOR was June 30, 2023. The Benchmark Replacement to be used on each Determination Date after the Benchmark Replacement Date is 1M CME Term SOFR, and the Benchmark Replacement Adjustment is 0.11448%. [The first Determination Date on which 1M CME Term SOFR will be determined is July 21, 2023 and 1M CME Term SOFR plus an adjustment of 0.11448% will be utilized to determine interest accrued during the Interest Accrual Period commencing on July 25, 2023 and ending on August 24, 2023.]

Monthly Distribution Date

Pursuant to this Certificate, the Authority hereby directs the Trustee to make the deposits and distributions to the Persons or to the account specified below by 3:00 p.m. (New York City time) on May 27, 2025 (the "Monthly Distribution Date"). The Authority hereby certifies that such deposits and distributions are in accordance with Section 5.04(c) of the Indenture, and that such deposits and distributions are made to the extent of (a) the amount of Available Funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.04(c) of the Indenture), (b) the amount transferred from the Department SAP Rebate Fund pursuant to Section 5.06 of the Indenture, (c) the amount transferred from the Reserve Fund pursuant to Section 5.05(b), (c) and (d) of the Indenture and (d) the amount transferred from the Capitalized Interest Fund pursuant to Section 5.03 of the Indenture.

Available Funds for the Collection Period Preceding the Monthly Distribution Date to which this Certificate applies: \$ 3,590,194.02

The Authority provides the following information to the Trustee:

Amounts required to be paid under any applicable Joint Sharing Agreement or amounts deposited in the Collection Fund which represent amounts that are allocable to Eligible Loans which are not pledged as part of the Trust Estate		\$ _____
(i)	(A) The Trustee Fee to the Trustee	\$ _____
	(B) Any unpaid Trustee Fees due to the Trustee from prior Monthly Distribution Dates	\$ _____
(iii)	(A) The Servicing Fee due to the Master Servicer	\$ 87,310.33
	(B) Any unpaid Servicing Fees due to the Master Servicer from prior Monthly Distribution Dates	\$ _____
(iv)	(A) The Administration Fee to the Administrator	\$ 61,117.23
	(B) Any unpaid Administration Fees due to the Administrator from prior Monthly Distribution Dates	\$ _____
(v)	(A) Amount required to pay to the Class A-1A Bondholders, on a pro rata basis with the Class A-1B Bondholders, the Class A-1A Bondholders' Interest Distribution Amount payable on such Monthly Distribution Date	\$ 40,792.27
	(B) Amount required to pay to the Class A-1B Bondholders, on a pro rata basis with the Class A-1A Bondholders, the Class A-1B Bondholders' Interest Distribution Amount payable on such Monthly Distribution Date	\$ 807,453.64
(vi)	Amount required to pay to the Class B Bondholders, on a pro rata basis, the Class B Bondholders' Interest Distribution Amount payable on such Monthly Distribution Date	\$ 39,403.31
(vii)	Amount required to deposit to (to transfer from) the Reserve Fund the amount, if any, necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance	\$ (23,354.93)
	Amount to transfer to (to transfer from) the Capitalized Interest Fund to the Collection Fund per section 5.03. Reflects the transfer of amounts > \$8M from the Capitalized Interest Fund to the Collection Fund for distribution per Ind. Section 5.04	\$ -
(viii)	(A) The Catch-up Principal Distribution Amount to the Class A-1B Bondholders ¹	\$ _____
	(B) The Principal Distribution Amount to the Class A-1A Bondholders on a pro rata basis with the Class A-1B Bondholders (based on the principal amount of Class A Bonds Outstanding) until paid in full	\$ 333,000.00
	(C) The Principal Distribution Amount to the Class A-1B Bondholders on a pro rata basis with the Class A-1A Bondholders (based on the principal amount of Class A Bonds Outstanding) until paid in full	\$ 2,244,000.00
	(D) The Principal Distribution Amount to the Class B Bondholders (until paid in full)	
(ix)	(A) If a Principal Acceleration Trigger is in effect or (B) on and after November, 2031, supplemental payments of principal on the Bonds then Outstanding in the same order and priority as is set forth in clause (viii) above until the principal amount of the Bonds is paid in full	\$ -
(x)	Amounts required to pay Carryover Servicing and Administration Fees, if any	\$ -

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If the Financed Eligible Loans are not released when permitted pursuant to the optional release, supplemental payments of principal on the Bonds then Outstanding in the same order and priority as is set forth in clause (viii) above until the principal amount of the Bonds is paid in full

(xi) \$ -

(xii) Pay to the the Authority all remaining funds \$ -

Total of all items being distributed ((i) to (xii)) \$ 3,589,721.84

Pool Balance as of the end of the Collection Period preceding the Monthly Distribution Date \$ 227,666,671.07

Available Funds remaining for the Collection Period preceding the Monthly Distribution Date to which this Certificate applies \$ 472.18

Fund Transfers

Pursuant to this Certificate, if applicable, the Authority further hereby directs the Trustee to withdraw from:

(a) the Capitalized Interest Fund for deposit to the Collection Fund (i) an amount equal to \$_____, representing the amount of insufficient Available Funds in the Collection Fund to make the transfers required by Sections 5.04(b) (other than transfers to repurchase Eligible Loans from a Servicer or any Guaranty Agency) and 5.04(c)(i) through (vi) of the Indenture, and (ii) an amount equal to \$_____, representing the amount required to be transferred to the Collection Fund on such Monthly Distribution Date; and

On the September 2025 Monthly Distribution Date, any amounts remaining in the Capitalized Interest Fund in excess of \$3,000,000 shall be transferred by the Trustee to the Collection Fund for distribution as provided in Section 5.04 hereof. On the September 2027 Monthly Distribution Date, any amounts remaining in the Capitalized Interest Fund shall be transferred by the Trustee to the Collection Fund for distribution as provided in Section 5.04 hereof, and the Capitalized Interest Fund shall be closed.

(b) the Reserve Fund for deposit to the Collection Fund (i) to the extent moneys are not available to make the transfers from the Capitalized Interest Fund, an amount equal to \$_____, representing the amount of insufficient Available Funds in the Collection Fund to make the transfers required by Sections 5.04(b) (other than transfers to repurchase Eligible Loans from a Servicer or any Guaranty Agency) and 5.04(c)(i) through (vi) of the Indenture, and (ii) an amount equal to \$ 6,082.43, representing the amount on deposit in the Reserve Fund in excess of the Specified Reserve Fund Balance.

The Authority hereby certifies that the information set forth in this Certificate is true and accurate in all material respects, is in compliance with the provisions of the Indenture and that the Trustee may conclusively rely on the same with no further duty to examine or determine the information contained herein.

IN WITNESS WHEREOF, the Authority has caused this Certificate to be duly executed and delivered as of the date written below.

	Total Parity	
Total assets from bal sht	<u>238,269,602.21</u>	109.86%
Total liabs from bal sht	216,880,543.50	
	Senior Parity	
Total assets from bal sht	<u>238,269,602.21</u>	114.00%
Liabs from bal sht (less sub debt)	<u>209,013,691.26</u>	

Dated: _____

By: _____
Executive Director
North Texas Higher Education
Authority, Inc.

	2021-2 A-1A	2021-2 A-1B	2021-2 B
Ending Note Balance of each class (after prior distribution)	26,896,000.00	181,275,000.00	8,000,000.00
Ending Note Balance of each class (after current distribution)	26,563,000.00	179,031,000.00	8,000,000.00
Student Loan Principal Balance	209,544,782.95		
Accrued Interest to be Capitalized	8,477,250.69		
Reserve Fund after distribution (as of the distribution day)	1,621,282.50	3/01/2025-3/31/2025	
Capitalized Interest Account	8,000,000.00		
POOL BALANCE (adjusted) AS SHOWN ON PAGE 2	227,643,316.14		
Reserve Fund before distribution (as of last day of collection period)	1,644,637.43		
Accrued Interest Receivable	1,472,348.11		
Consolidation Loans \$ amount – Ending Balance	123,439,546.71		
In School \$ amount – Ending Balance	104,027.00		
Grace \$ amount – Ending Balance	46,228.00		
31-60 Delinquent \$ amount – Ending Balance	6,738,470.42		4.34%
61-90 Delinquent \$ amount – Ending Balance	4,957,101.35		
91-120 Delinquent \$ amount – Ending Balance	3,328,593.92		
121-150 Delinquent \$ amount – Ending Balance	2,106,945.32		
151-180 Delinquent \$ amount – Ending Balance	2,282,813.20		
181-210 Delinquent \$ amount – Ending Balance	1,680,854.28		
211-240 Delinquent \$ amount – Ending Balance	1,797,817.43		
241-270 Delinquent \$ amount – Ending Balance	862,150.69		
271+ Delinquent \$ amount – Ending Balance	1,682,232.63		
Total delinquent loans	25,436,979.24		
Forbearance \$ amount – Ending Balance	24,084,010.10		
Deferment \$ amount – Ending Balance	11,114,247.30		
Claims \$ amount – Ending Balance	1,852,691.99		

Student Loan Backed Reporting Deal - FFELP
Monthly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	5/27/2025
Collection Period	4/01/2025-4/30/2025
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)											
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date
2021-2 A-1A	662826 FN1	1.820%	N/A		50,000,000	27,193,000	40,792	297,000	26,896,000	12.44%	October 25, 2061
2021-2 A-1B	662826 FP6	4.441%	1 Mo SOFR	0.57%	337,000,000	183,281,000	807,454	2,006,000	181,275,000	83.86%	October 25, 2061
2021-2 B	662826 FQ4	4.441%	1 Mo SOFR	1.10%	8,000,000	8,000,000	39,403		8,000,000	3.70%	October 25, 2061
Total					395,000,000	218,474,000	887,649	2,303,000	216,171,000	100%	
(a) Should include Principal Pmts in the current distribution month											

Portfolio Summary			
	3/31/2025	4/30/2025	
	Beg Balance	Activity	End Balance
Principal Balance	\$212,072,816	(\$2,528,033)	\$209,544,783
Accrued Interest to be Capitalized	\$8,724,761	(\$247,511)	\$8,477,251
Capitalized Interest Account	\$8,000,000	\$0	\$8,000,000
Debt Reserve Fund	\$1,663,090	(\$18,453)	\$1,644,637
Adjusted Pool Balance	\$230,460,668	(\$2,793,997)	\$227,666,671
Accrued Interest Receivable	\$1,287,118	\$185,230	\$1,472,348
Total Pool Balance	\$231,747,786	(\$2,608,767)	\$229,139,019
Weighted Average Coupon (WAC)	6.27%	0.00%	6.27%
Weighted Average Maturity (WAM)	175.30	1.00	176.30
Number of Loans	27,397	(410)	26,987
Number of Borrowers	9,550	(155)	9,395
Average Borrower Indebtedness	\$22,206.58	\$97	\$22,303.86

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) (should include grace period)
In School	0.05%	1
Grace	0.02%	-4
Deferment	5.30%	-5
Forbearance	11.49%	1
W.A. Time in Repayment (months)		
Repayment	83.13%	31
Total Weighted Average		

Funds and Accounts					
Collection Fund	\$	3,590,194	Capitalized Interest Account	(\$)	
COI Account	\$	-	Capitalized Interest Account (beginning)	8,000,000	Reserve Account (beginning)
Total Accounts Balances	\$	3,590,194	Less releases	(29,048)	Less releases
			Less draws		Less draws
			Plus investment earnings	29,048	Plus investment earnings
			Capitalized Interest Account (ending)	8,000,000	Reserve Account (ending)
			Capitalized Interest Account Requiremer	8,000,000	Reserve Account Requirement

Specified Overcollateralization Amount
(greater of 6.2% or \$8,400,000)
\$14,115,334

CPR (constant prmt rate)		
	\$	%
Current	\$2,016,396	10.46%
Lifetime	\$128,703,137	13.07%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstding
HESC/NELNET	\$209,544,783	100.00%	26,987	1,852,692

Student Loan Backed Reporting Deal - FFELP
Monthly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	5/27/2025
Collection Period	4/01/2025-4/30/2025
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	41	24	150,255	104,027	0.1%	0.0%	7.04%	7.02%	265	348
Grace		17		46,228	0.0%	0.0%		7.10%		98
Repayment										
Current	13,848	13,627	86,384,259	86,215,090	40.7%	41.1%	5.81%	5.81%	140	142
Current - in PFH	6,049	6,037	60,977,110	60,691,510	28.8%	29.0%	6.59%	6.58%	223	225
31-60 Days Delinquent	883	823	7,515,337	5,958,666	3.5%	2.8%	6.66%	6.65%	176	179
31-60 Days Delinquent - in PFH	42	83	345,545	779,804	0.2%	0.4%	6.12%	6.22%	228	210
61-90 Days Delinquent	520	533	4,302,850	4,691,681	2.0%	2.2%	6.70%	6.76%	177	181
61-90 Days Delinquent - in PFH	21	28	259,720	265,421	0.1%	0.1%	6.65%	6.83%	251	284
91-120 Days Delinquent	288	377	2,407,937	3,270,800	1.1%	1.6%	6.67%	6.91%	174	182
91-120 Days Delinquent - in PFH	9	10	106,314	57,794	0.1%	0.0%	5.65%	6.82%	208	203
121-180 Days Delinquent	554	465	4,612,123	4,284,938	2.2%	2.0%	6.74%	6.58%	177	175
121-180 Days Delinquent - in PFH	29	14	179,788	104,820	0.1%	0.1%	7.16%	5.91%	178	139
181-270 Days Delinquent	830	713	6,256,921	5,733,256	3.0%	2.7%	6.42%	6.68%	174	170
181-270 Days Delinquent - in PFH	15	33	158,075	289,799	0.1%	0.1%	5.92%	6.44%	254	225
Total Repayment	23,088	22,743	173,505,979	172,343,579	81.8%	82.2%	6.20%	6.21%	175	176
Forbearance	2,255	2,289	24,482,873	24,084,010	11.5%	11.5%	6.57%	6.54%	191	189
Deferment	1,647	1,622	11,455,236	11,114,247	5.4%	5.3%	6.59%	6.66%	180	177
Claims	366	292	2,478,473	1,852,692	1.2%	0.9%	6.66%	6.39%	167	164
Total Portfolio	27,397	26,987	212,072,816	209,544,783	100.0%	100.0%	6.27%	6.27%	175	176
	-	0	-	-				0.00%		(0.0)

Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	19,897	19,664	147,361,370	146,906,599	84.9%	85.2%	6.13%	6.13%	174	176
31-60 Days Delinquent	925	906	7,860,881	6,738,470	4.5%	3.9%	6.64%	6.60%	178	182
61-90 Days Delinquent	541	561	4,562,569	4,957,101	2.6%	2.9%	6.70%	6.77%	181	186
91-120 Days Delinquent	297	387	2,514,251	3,328,594	1.4%	1.9%	6.63%	6.91%	175	182
121-180 Days Delinquent	583	479	4,791,911	4,389,759	2.8%	2.5%	6.75%	6.57%	177	174
181-270 Days Delinquent	845	746	6,414,996	6,023,055	3.7%	3.5%	6.40%	6.66%	176	173
Total Portfolio	23,088	22,743	173,505,979	172,343,579	100.0%	100.0%	6.20%	6.21%	175	176
	-	-	-	-						

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	7,798	7,690	124,905,289	123,439,547	58.9%	58.9%	5.60%	5.60%	171	171
Subsidized Stafford Loans	11,542	11,360	40,438,272	39,840,618	19.1%	19.0%	7.25%	7.25%	175	177
Unsubsidized Stafford Loans	7,856	7,738	43,640,806	43,184,024	20.6%	20.6%	7.13%	7.14%	195	197
PLUS Loans	201	199	3,088,449	3,080,595	1.5%	1.5%	8.49%	8.49%	116	116
Other Loans										
Total Balance	27,397	26,987	212,072,816	209,544,783	100.0%	100.0%	6.27%	6.27%	175	176
	-	-	-	-						

Student Loan Backed Reporting Deal - FFELP
Monthly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	5/27/2025
Collection Period	4/01/2025-4/30/2025
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	133	131	808,775	800,560	0.4%	0.4%	7.04%	7.04%	186	187
2 Year Private	2,467	2,411	12,140,914	11,948,141	5.7%	5.7%	6.90%	6.89%	175	177
4 Year Public	14,727	14,510	82,391,624	81,469,710	38.9%	38.9%	6.64%	6.65%	180	181
4 Year Private	3,212	3,180	24,201,875	24,016,642	11.4%	11.5%	6.48%	6.48%	189	190
Proprietary	1,778	1,749	10,774,346	10,695,985	5.1%	5.1%	6.58%	6.58%	193	194
Other Loans	5,080	5,006	81,755,283	80,613,745	38.6%	38.5%	5.69%	5.69%	168	168
Total Balance	27,397	26,987	212,072,816	209,544,783	100.0%	100.0%	6.27%	6.27%	175	176
(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other										

SAP Indices					
	Balance		% of Total		
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	16,176,868	15,810,475	7.6%	7.5%	
LIBOR Loans	195,895,948	193,734,308	92.4%	92.5%	
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	212,072,816	209,544,783	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range		Principal Balance	Note Balance	In Compliance?
11/25/2026	10/25/2027	200,000,000.00		TRUE
11/25/2027	10/25/2028	160,000,000.00		TRUE
11/25/2028	10/25/2029	131,000,000.00		TRUE
11/25/2029	10/25/2030	112,000,000.00		TRUE
11/25/2030	10/25/2031	95,000,000.00		TRUE